

**DRAFT - UKIAH NATURAL FOODS
(A.K.A THE HOMESTEAD EXCHANGE)
MINUTES OF THE BOARD OF DIRECTORS**

The regular meeting of the Ukiah Natural Foods Board of Directors was convened on Monday, May 17, 2021, at 5:32 PM via Teleconference through Zoom.

BOARD DIRECTORS PRESENT: MaryLou Leonard (President), Leo Buc (Vice President), John Bailey (Treasurer), Larry Mayfield, Steve Oliveria, Angie McChesney (Secretary) (arrived late to the meeting, and Beth Salomone (arrived late to the meeting)

BOARD DIRECTORS ABSENT: None

STAFF PRESENT: Lori Rosenberg (General Manager), Chris Jepson (Grocery Manager)

GUESTS: Bruce Mayer (Wegner & Associates)

Vice President Buc called the meeting to order at 5:32 P.M.

1. **Introductions and Check-Ins:**
2. **Brief Announcements; Confirm Agenda:**

It was stated that due to needing quorum we should move Item 5 to Item 4 on the agenda.

Board President Leonard **MOVED to approve the agenda with moving item 5 to item 4 on the agenda.** Seconded by Board Member Mayfield. **MOTION PASSED.**

Yes: Board Members;
Oliveria, Mayfield, Buc, Bailey, and Leonard

Absent: Board Members;
None

3. **Wegner & Associates:**

Mr. Mayer gave an overview of the Coop's financial review that was completed in 2020, the coop has been strong financially. The Coop has a lot of liquidity and we are in a stable position. Mr. Mayer reviewed the differences between the last two years. We have a healthy bottom line, there's a lot more information in the review on the footnotes. The Coop has strong financial management with GM Rosenberg and Accounting Manager Wright doing a great job.

Board Members then asked questions related to the financial review and the Coop status.

4. **Consent Agenda:**

Board President Leonard **MOVED to approve the consent agenda.** Seconded by Board Member Mayfield. **MOTION PASSED.**

Yes: Board Members;
Oliveria, Mayfield, Buc, Bailey, Leonard, and McChesney

Absent: Board Members;
None

5. **Board Education:**

Vice President Buc gave the board an introduction of Chris Jepson, Grocery Manager.

Chris worked through the talking points that the BDC gave him. Chris gave the board an overview of his background, he reviewed his department and how he does certain things within his job like finding suppliers and current suppliers we use, what happens to unpurchased items, department strengths & weakness, and so forth.

Board members inquired different questions on what Chris had reported, Vice President Buc thanked Chris for his presentation and the information was very informative.

6. **Strategic Planning Leap Solutions, Timeline & Proposal:**

Vice President Buc stated this went out to the board today as soon as it was available. Vice President Buc gave an overview of the proposal. It's on budget and on our timeline and to be completed by October. GM Rosenberg stated that she has had two meetings with Leap Solutions and has conversations and has also sent over information that was needed and that there is no concern about the consultant being able to get this done.

An email vote will be held on the Proposal from the Board Friday, May 21, 2021.

7. **Farmer Loan Committee:**

Treasurer Bailey stated that there's no update as of right now. Mendo Grass has not gotten back to him about the additional questions that we had for him. A phone call will be made to follow up with Adam Owner of Mendo Grass.

8. **Little Questions:**

Board Member Oliveria inquired about if GM Rosenberg heard back from the Solar Company and the company that we were working with moved down South and worked through that and have talked to a local company.

Vice President inquired about the percent of employees being vaccinated. GM Rosenberg stated the percent hasn't changed much.

9. Topics for Next Month:

- Board Education
- May Sales
- SPRC Update – VP Buc
- Farmer Loan Committee Update - Bailey

10. Closing and Evaluation:

Vice President Buc adjourned the meeting at 6:55 P.M.

Next Meeting **June 21st, 2021** via Zoom

Submitted by Erica Ramirez, Board Administrator